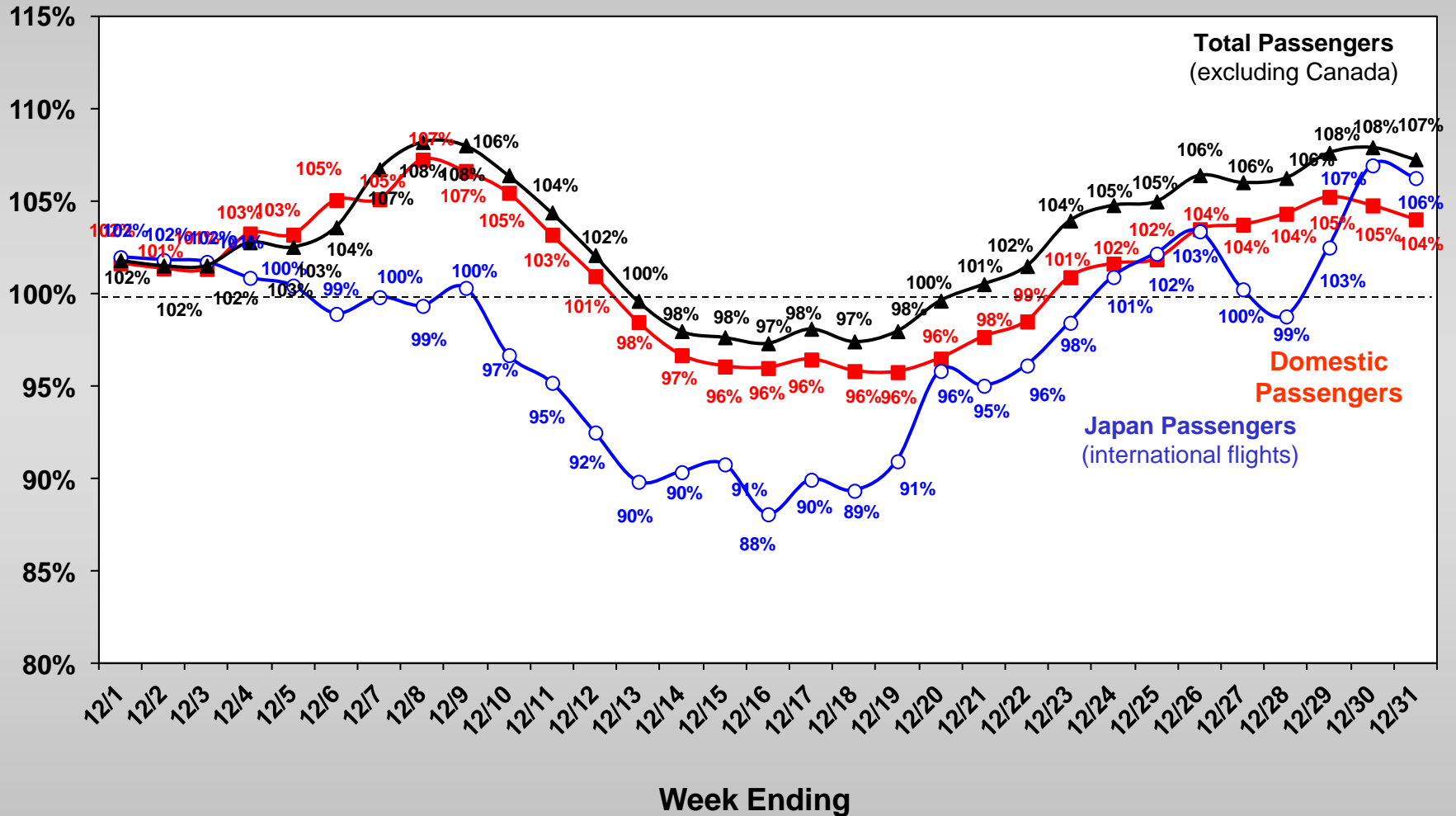


7-Day Moving Average Daily Passenger Volume

(2011 Volume as Percentage of 2010 Volume)

December 2011



Source: HVCB analysis based on data from DBEDT

Note: Passenger volume figures include both visitors and residents